

AUDITED FINANCIAL STATEMENT
& UTILIZATION REPORT
OF

“RAMGARH DISTRICT MINERAL FOUNDATION TRUST”

FINANCIAL YEAR- 2016-17

IMPLEMENTED BY
RAMGARH SAMAHARNALAY (ZILA YOJNA), RAMGARH

AUDITOR'S
M/S. SINHA & CO.
CHARTERED ACCOUNTANTS
709, ESTATE PLAZA,
BEHIND MANGAL TOWER,
KANTA TOIL CHOWK,
RANCHI-834001,
JHARKHAND.
M.No.9431581421
E.Mail-cadks23@gmail.com



M/s. SINHA & CO
CHARTERED ACCOUNTANTS

709, Estate Plaza, Behind Mangal Tower,
Kanta Toli Chowk,
Ranchi-834001 (Jharkhand)
Mob: 9431581421
E Mail: cadks23@gmail.com

Ref:

Date:

AUDITOR'S REPORT

RAMGARH SAMAHARNALAY (ZILA YOJNA), RAMGARH, JHARKHAND.

We have audited the accompanying financial statements of "RAMGARH DISTRICT MINERAL FOUNDATION TRUST" which comprise the Balance Sheet as at 31st March 2017, Income & Expenditure Account as on 31st March, 2017 and Receipt & Payment Account as on 31st March, 2017 for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements

Management is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the consolidated financial statement, whether due to fraud or error.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates by management, as well as evaluating the overall presentation of the consolidated financial statements.





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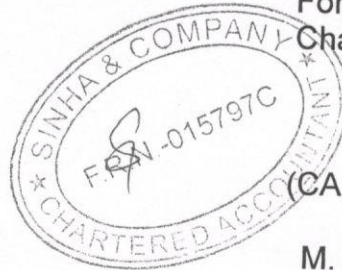
Date:

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet of the state of affairs of the Agency as on 31.03.2017
- In the case of the Income & Expenditure Account as on 31.03.2017,
- In the case of Receipt & Payment Account as on 31.03.2017.

Place: Ranchi
Date: 29.03.2019



For, M/s.Sinha & Co.
Chartered Accountants
S. S. RAJAPATI
(CA. Shambhu Sharan)
Partner
M. No:-421620
F.R.N.-015797C



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Management Letter

Date: 29/03/2019

To
The Member Secretary,
Ramgarh District Mineral Foundation Trust,
Ramgarh, Jharkhand

In connection with our audit of financial statements of DMFT, Ramgarh and all the schemes administered by the said DMFT for the year ended 31.03.2017; we familiarized ourselves with internal guidelines and letters/circulars issued by the DMFT, Ramgarh applicable during the period under audit.

This letter to the department includes observations noted during the course of our audit examination in the following areas:

1. Status of compliance of Audit observations pertaining to previous audit period.

Scheme	Audit observation	Action taken by DMFT	Auditor's Comments
DMFT	Nil	N.A.	Nil

2. Matters arising current year and having significant impact on the financial statements of the schemes and/ or DMFT.

Scheme	Audit observation	Status of the issue (Critical/ Moderate/ Negligible)	Auditor's recommendation for resolution
DMFT	Nil	N.A.	Nil

3. Specific comments with respect to compliance of specific guidelines issued to the DMFT by the Department.

Date of issue of instruction(s)	Dept. Letter No.	Status of compliance by DMFT	Auditors suggestions/ comments
Nil	N.A.	N.A.	Nil





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4. Status of maintenance of program books – The books are up-to-date and maintaining proper books in double accounting system at HQ Level.
5. Opportunities for strengthening financial management records, systems and controls, together with recommendations for improvements. - Nil

The matters contained in this Management letter are intended solely for the information of Ramgarh District Mineral Foundation Trust, for such timely consideration and action as the department may deem appropriate. They have been considered by us in formulating the audit opinion expressed on the project financial statements in our audit report dated 29.03.2019 and they do not alter the opinion expressed in that audit report.

We wish to take this opportunity to thank the department or the courtesies and cooperation extended to our auditors.

For, M/s. Sinha & Co
Chartered Accountants

CHARTERED ACCOUNTANT
F.F.N.-015797C

Shambhu Sharan

(CA. Shambhu Sharan)

CA S. S. PRAMPATI

M.No.- 421620

Membership No.- 161000
Firm Reg No.- 015797C





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Date:

Certificate in respect of Non-Diversion of fund of Ramgarh District Mineral Foundation Trust Act by Chartered Accountant

This is certify that while Auditing the District Account of **Ramgarh District Mineral Foundation Trust** the funds has not been diverted to any other Programme/Scheme of the State or Central Government and have been used for the purpose for which they stand approved.


उप विकास आयुक्त
रामगढ़

(Signature of Member Secretary with seal)

Name in full : **Sanjay Sinha**

Name of the District: Ramgarh

Telephone No : **9431146511**

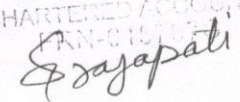


Signature of Chartered Accountant with seal)

Name in full : **Shambhu Sharan**

Membership No.: **421620**

Telephone No. **9431581421**


FOR SINHA & COMPANY
CHARTERED ACCOUNTANT
F.N. -015797C
CA S. PRAJAPATI
Partner
Membership No. 421620



M/s. SINHA & CO
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Ref:

Date:

Certificate in respect of Non-Embezzlement of Ramgarh District Mineral Foundation Trust by Chartered Accountant

This is certify that while Auditing the District Account of **Ramgarh District Mineral Foundation Trust** the funds has not been embezzled by any person or authorities.


उप विकास आयुक्त
रामगढ़

(Signature of Member Secretary with seal)

Name in full : **Sanjay Sinha**

Name of the District: Ramgarh

Telephone No : **9431146511**

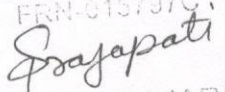


(Signature of Chartered Accountant with seal)

Name in full : **Shambhu Sharan**

Membership No.: **421620**

Telephone No. **9431581421**


SINHA & COMPANY
CHARTERED ACCOUNTANT
FERN.-015797C
CA S. S. PRAJAPATI
FERN.-
Membership No.- 421620

UTILISATION CERTIFICATE

FOR THE YEAR 2016-17

UNDER DMFT, RAMGARH

State: **Jharkhand**

District: **Ramgarh**

1) Unspent Balance for previous year(2015-16)

a) Under DMFT, Ramgarh

Rs.0.00 Lakh

2) Grant received during the Year- 2016-17

Under DMFT, Ramgarh – 12,024.07 Lakh

Particulars	Rs. In Lakh
Grant-in-Aid	12,024.07
Total	12,024.07

3) Miscellaneous receipts & other receipt of the (Bank Interest & others)

Rs. 82.48 Lakh

4) Total funds available: (1+2+3)

Rs.12,106.55 Lakh

Certified that a sum of **Rs. 12,024.07 Lakh** only was received by the **District Ramgarh** as Grants-in-Aid during **2016-17** from the **Ramgarh District Mineral Foundation Trust**.

Further a sum of **Rs.0.00 Lakh** Only being unspent balance of the previous year **2015-16** was allowed to be brought forward for utilization during the current year **2016-17**.The miscellaneous & other receipts (**Bank Interest & Others**) of the **Ramgarh District Mineral Foundation Trust** during the year **2016-17** were **Rs.82.48 Lakh** Only.

It was also certified that out of the above mentioned total funds **Rs.12,106.55 Lakh** only a sum of **Rs.2,827.39 Lakh** Only has been utilized by the **Ramgarh District Mineral Foundation Trust**.

It is further certified that the unspent balance of **Rs.9,279.16 Lakh** only remaining at the end of the (**31st March 2017**) will be utilized for the Programme during the remaining period of Current year/next year.

Kinds of checks exercised

1. Cash Book
2. Ledger Book
3. Bank Pass Book
4. Other Supporting documents

For, M/s.Sinha & Co
Chartered Accountants

CA.Shambhu Sharan)

Partner

f. No.- 421620

.R.N-015797C

Place : Ranchi

Date: 29.03.2019




CA S. S. PRAJAPATI
Partner
Membership No.- 421620

DISTRICT COLLECTORIATE, RAMGARH
SCHEME :RAMGARH DISTRICT MINERAL FOUNDATION TRUST (DMFT)
BALANCE SHEET AS ON 31.03.2017

CAPITAL FUND AND LIABILITIES		CURRENT YEAR	PREVIOUS YEAR
1. Accumulated Fund			
Opening Balance		0.00	0.00
Add/	Balance Transferred From	92,79,16,502.63	0.00
Deduct	Income & Expenditure Account + / -		
Closing Balance		92,79,16,502.63	0.00
2. Current Liabilities			
(i)	Payment on account of temporary transfer of fund from other scheme (if approved is taken)	0.00	0.00
(ii)	Outstanding Expenses / Payables	0.00	0.00
(iii)	Any other liabilities	0.00	0.00
TOTAL		92,79,16,502.63	0.00
ASSETS AND PROPERTIES		CURRENT YEAR	PREVIOUS YEAR
1. Fixed Assets		0.00	0.00
2. Current Assets :			
Closing Balance :			
	DMFT (HQ)	69,78,43,270.13	
	EE,PHED,SBM,Ramgarh	10,24,33,200.00	
	Civil Surgeon, Ramgarh	32,032.50	
	EE,PHED,SBM,Ramgarh		
	(Advance with VWSC)	12,76,08,000.00	
TOTAL		92,79,16,502.63	0.00

Place : Ranchi
Date : 29.03.2019

For, M/s. Sinha & Co.
Chartered Accountants

S. Shambhu Sharan
(CA. Shambhu Sharan)
Partner
M.No.421620
F.R.N.015797C

DISTRICT COLLECTORIATE, RAMGARH
SCHEME :RAMGARH DISTRICT MINERAL FOUNDATION TRUST (DMFT)
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Scheme Expenses			Grant-in-Aid		
EE,PHED,SBM,Ramgarh	28,00,68,000.00		DMFT		1,20,24,07,557.13
Civil Surgeon, Ramgarh	24,67,335.00	28,25,35,335.00	Bank Interest Received		82,47,740.00
Annexure-1			DMFT (HQ)		
Administrative Expenses (DMFT, HQ) Annexure-2		2,02,827.00			
Bank Charges					
DMFT (HQ)	0.00				
Civil Surgeon, Ramgarh	632.50	632.50			
Excess of Income Over Expenditure Transferred to Capital A/C		92,79,16,502.63			
TOTAL		1,21,06,55,297.13	TOTAL		1,21,06,55,297.13

Place : Ranchi
Date : 29.03.2019



For, M/s. Sinha & Co.
Chartered Accountants
S. Sinha
(CA. Shambhu Sharan)
Partner
M.No.421620
F.R.N.015797C
Membership No. - 421620

DISTRICT COLLECTORIATE, RAMGARH
SCHEME :RAMGARH DISTRICT MINERAL FOUNDATION TRUST (DMFT)
CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2017

RECEIPT	AMOUNT	AMOUNT	PAYMENT	AMOUNT	AMOUNT
Opening Balance : DMFT (HQ)		0.00	Scheme Expenses EE,PHED,SBM,Ramgarh Civil Surgeon, Ramgarh Annexure-1	28,00,68,000.00 24,67,335.00	28,25,35,335.00
Grant-in-Aid DMFT	1,20,24,07,557.13		Administrative Expenses (DMFT, HQ) Annexure-2		2,02,827.00
Bank Interest Received DMFT (HQ)	82,47,740.00		Bank Charges DMFT (HQ) Civil Surgeon, Ramgarh	0.00 632.50	632.50
			Closing Balance : DMFT (HQ) EE,PHED,SBM,Ramgarh Civil Surgeon, Ramgarh EE,PHED,SBM,Ramgarh (Advance with VWSC)	69,78,43,270.13 10,24,33,200.00 32,032.50 12,76,08,000.00	92,79,16,502.63
TOTAL		1,21,06,55,297.13	TOTAL		1,21,06,55,297.13

Place : Ranchi
Date : 29.03.2019

For, M/s. Sinha & Co.
Chartered Accountants
FRN-015797C
Shayapati
(CA. Shambhu Sharan)
Partner
M.No.421620
F.R.N.015797C

DISTRICT COLLECTORIATE, RAMGARH
SCHEME : RAMGARH DISTRICT MINERAL FOUNDATION TRUST (DMFT)

Annexure-2

Administrative Expenses

1-Apr-2016 to 31-Mar-2017

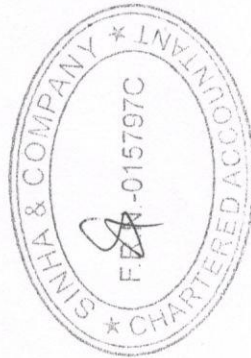
News 11	10,000.00
News India	10,000.00
Rajesh Kumar Canteen Colectorate	615.00
Rashtriya Khabar	10,000.00
Rashtriya Sagar Samachar Patra	10,000.00
Sangam Printers	2,000.00
Sanmarg Samachar	9,947.00
Shalimar Sweets	6,375.00
Svent Brand Solutions	1,13,160.00
The Waves Express	20,860.00
Vidyarthi Pustak Kendra	9,870.00
Total	2,02,827.00



DISTRICT COLLECTORIATE, RAMGARH
SCHEME :RAMGARH DISTRICT MINERAL FOUNDATION TRUST (DMFT)
IMPLEMENTING AGENCY WISE RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2017

Annexure-1

SL .N	Name of Agency	RECEIPT					PAYMENT					Total	
		Opening Balance	Advance	DMFT Fund Received	Bank Interest	Other Receipt/ Refund	Total	Scheme expenses	Advance	Bank Charges	Cheque in transit		Closing Balance
1	PHED,SBM, Ramgarh	0.00	51,01,09,200.00	0.00	0.00	0.00	51,01,09,200.00	28,00,68,000.00	12,76,08,000.00	0.00	0.00	10,24,33,200.00	51,01,09,200.00
2	Civil Surgeon, Ramgarh	0.00	25,00,000.00	0.00	0.00	0.00	25,00,000.00	24,67,335.00	0.00	632.50	0.00	32,032.50	25,00,000.00
	TOTAL	0.00	51,26,09,200.00	0.00	0.00	0.00	51,26,09,200.00	28,25,35,335.00	12,76,08,000.00	632.50	0.00	10,24,65,232.50	51,26,09,200.00



DISTRICT COLLECTORIATE, RAMGARH
SCHEME :RAMGARH DISTRICT MINERAL FOUNDATION TRUST (DMFT)
BANK RECONCILIATION STATEMENT AS ON 31.03.2017

Bank Of India, SB, A/c- 588910110008691

PARTICULARS	AMOUNT	AMOUNT
Balance as Per Cash Book as on 31.03.2017		69,78,43,270.13
Add:- Fund issued but not presented for payment		
Cheque No. 004738 dated 23.03.17	10,000.00	
Cheque No. 004739 dated 23.03.17	10,000.00	
Cheque No. 004742 dated 23.03.17	9,947.00	
Add:- Fund received but not entered in cash book	84,37,50,971.47	
Add:- Interest not credited in cash book Dated 02.02.17	75,53,068.00	85,13,33,986.47
Less:- Bank charges not entered in cash book		1,54,91,77,256.60
		575.00
Balance as Per Pass Book as on 31.03.2017		1,54,91,76,681.60

Bank Of India, SB, A/c- 588910110008691

